

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
02/12/2026	2S Inovações Tecnológicas Ltda.	2S Inovações Tecnológicas Ltda. is a technology company based in São Paulo, Brazil. The Brazilian company specializes in understanding and transforming businesses through technology. The private company's focus is on creating genuine and achievable solutions that make companies more efficient, productive, digital, and long-lasting.	Black Box do Brasil Industria e Comercio Ltda.	30.3	2.3x	36.8x	Black Box do Brasil Industria e Comercio Ltda, a subsidiary of Black Box Ltd, has entered into a definitive acquisition agreement to acquire 2S Inovações Tecnológicas Ltda for BRL157.2 million (US\$30.3 million) in cash, subject to working capital adjustments with an undisclosed amount in contingent payout. The acquisition leverages Black Box do Brasil Industria e Comercio Ltda's business reach and service portfolio in the managed and recurring services sector across the Latin America. Incorporated in 1992, 2S Inovações Tecnológicas Ltda is located in São Paulo, Sao Paulo, Brazil and provides computer system integrator services. It has generated a revenue of (BRL274.9 million) US\$53 million in the year ended December 31, 2024 and has a workforce of approximately 230 employees. The deal is expected to close by end of March 2026, subject to customary closing conditions, certain consents and approvals.
02/12/2026	Nexxt Holding BV /Managed Services Business/	Assets related to Managed Services Business	Odin Group BV	NA	NA	NA	Odin Group BV reached an agreement to acquire Managed Services Business from NEXXT Holding BV for an undisclosed amount. The acquisition enables Odin Group to strengthen its position as a reliable managed services partner. The asset and business to be acquired are located in Netherlands and provides IT management and support services for organizations.
02/12/2026	Valuetech SA	Valuetech is an IT consulting company that provides robotics and automation-based solutions for the digital transformation.	Ricoh Chile SA	NA	NA	NA	Ricoh Chile SA, a subsidiary of Ricoh Co Ltd, acquired Valuetech SA for an undisclosed amount. The acquisition expands Ricoh Co Ltd's presence in Latin America. Founded in 2001, Valuetech SA is located in Chile and engages in digitalization and automation technologies for processes, workflows and document management. It has 60 employees.
02/11/2026	Crossvale, Inc.	Crossvale, Inc. helps businesses with their digital transformation by providing expertise in all areas of modernization initiatives. The American company's team supports clients in rethinking their approach to digital transformation and tailors their services to meet individual needs. Contact Crossvale today for assistance with your modernization project.	Options Information Technolgy LLC	NA	NA	NA	Options Information Technology LLC, a portfolio company of Vitruvian Partners LLP, entered into an agreement to acquire Crossvale Inc for an undisclosed amount. The transaction strengthens Options Information Technology LLC's capabilities in helping financial services institutions modernize legacy environments, reduce technology debt, and accelerate the adoption of private cloud and AI. Crossvale Inc is located in United States and provides information technology services. The transaction is subject to customary closing conditions and regulatory approvals.
02/10/2026	Veros Technologies, LLC	Veros Technologies, Llc offers cyber security, technical operation consulting and engineering services. The private company is located in US.	Quantum Leap Research LLC	NA	NA	NA	Quantum Leap Research LLC is a portfolio company of The Carlyle Group LP (Global Private Equity) acquired Veros Technologies LLC for an undisclosed amount. The acquisition complements Quantum Leap Research LLC in enhancing its business capabilities. Following the acquisition, a team of Veros Technologies LLC will join Quantum Leap Research LLC. Veros Technologies LLC is located in Reston, Virginia, United States and offers cyber security, network engineering, data analytics and management consulting services. It has 125 employees.

**Software**

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02/16/2026	The NAV People, Inc.	Part of 365 Holdco LLC, The NAV People, Inc. is a cannabis ERP software solution provider. The company is based in Las Vegas, NV. The software is built on the Microsoft Dynamics 365 Business Central platform and combines traditional supply chain management capabilities with cannabis-specific functionality. 365 cannabis enables cultivators, producers, distributors, and dispensaries to maximize efficiencies and promote growth. The company services a client base comprised of leading U.S.-based MSOs and single-state operators, and Canadian LPs, in addition to cannabis clients outside the U.S. 365 cannabis' ERP software is the leading seed to sale software product for cannabis operations. Explore their cannabis business solutions today. The company was founded in 2003. Jeff Kiehn has been the CEO of the company since 2016. The NAV People was acquired by 365 Holdco LLC from Akerna Corp. on January 11, 2023 for \$0.50 million.	Innovia Consulting, Inc.	NA	NA	NA	Innovia Consulting Inc acquired The NAV People Inc, doing business as 365 Cannabis, from 365 Holdco LLC for an undisclosed amount. As part of the acquisition, 365 Vertical was also acquired. The acquisition will expand Innovia Consulting's industry-focused ERP offerings and Microsoft Dynamics 365 capabilities. Following the acquisition, the teams of 365 Vertical and 365 Cannabis will join Innovia Consulting. The NAV People Inc is located in Las Vegas, Nevada, United States and develops cannabis erp software applications.
02/16/2026	StaffReady	Part of Maplewood Software, Inc., StaffReady is a cloud-based healthcare management software company that provides workforce management solutions for healthcare organizations. The company is located in the US.	EXA Capital LLC	NA	NA	NA	EXA Capital LLC acquired StaffReady from Maplewood Software Inc for an undisclosed amount. The acquisition leverages Exa Capital's strategic resources and operational expertise. Founded by John Janzen in 1995, StaffReady is located in United States and develops healthcare staff scheduling, compliance and document control software solutions.
02/13/2026	Incube Technologies Pvt Ltd.	Incube Technologies Pvt Ltd. operates as a cloud based Agri-ERP platform. The private company is located in India.	Halder Venture Ltd.	6.4	NA	NA	Halder Venture Ltd entered into a term sheet agreement to acquire a 52% majority stake in Incube Technologies Pvt Ltd for INR301.6 million (US\$3.3 million) with an undisclosed amount in cash and stock. The acquisition allows Halder's strategic diversification into agri-technology by integrating a cloud-based Agri-ERP platform to enhance operational efficiency and scalability across the agricultural value chain. Founded in 2022, Incube Technologies Pvt Ltd is located in India and engaged in the business of inter alia delivering a cloud-based multilingual Agri-ERP platform. As of FY 2024, the company generates INR12.7 million (US\$0.1 million) turnovers.
02/12/2026	Inveniam Capital Partners, Inc.	Inveniam Capital Partners LLC engages in the provision and development of digital financial instruments. It offers a software as a service (SaaS) technology platform, which assists financial professionals to digitize securities utilizing the block chain technology to model securities as data, not code. The company was founded in 2015 and is headquartered in New York, NY.	MEASA Partners Ltd.	NA	NA	NA	MEASA Partners Ltd, a portfolio company of Mubadala Investment Co (Private Equity) agreed to acquire Inveniam Capital Partners Inc for an undisclosed amount. This transaction further advances Inveniam's strategic alignment with Abu Dhabi's rapidly developing financial ecosystem. Inveniam Capital Partners Inc is located in New York, United States and operates as a data management platform for private market assets.
02/12/2026	Highspot, Inc.	Highspot, Inc. provides sales engagement software. The firm helps organizations close the loop across marketing, sales, and the customer. Its sales enablement platform connects sales teams to relevant content for each situation, provides ways to present content to customers, and delivers real-time visibility into whether customers find the content engaging. The company was founded by Robert Wahbe, Oliver Sharp, David Wortendyke, and Scot Gellock in 2012 and is headquartered in Seattle, WA.	Seismic Software, Inc.	NA	NA	NA	Seismic Software Inc signed a definitive agreement to acquire Highspot Inc for an undisclosed amount. The acquisition enhances Seismic Software Inc' business capabilities. Following the acquisition Highspot Inc would join Seismic Software Inc. Highspot Inc is located in Seattle, Washington, United States and operates as an ai guidance sales enablement platform that helps organizations increase the performance and productivity. The transaction is subject to customary closing conditions and regulatory approvals.
02/12/2026	Captide, Inc.	Part of Model ML Inc., Captide, Inc. is a British company that develops an enterprise-grade API platform for corporate filings intelligence and finance reports. The company is based in London, UK. The company was founded in 2024 by Maurits Brinkman, Miqouf Trafi Ruiz. Captide was acquired by Model ML Inc. on February 12, 2026.	Model ML Inc.	NA	NA	NA	Model ML Inc acquired Captide Inc for an undisclosed amount. This acquisition enhances Model ML Inc service offerings. Captide Inc is located in United Kingdom and provides financial services.
02/12/2026	Acuvity, Inc.	Acuvity is a team of security and AI experts provides the solutions to safely adopt GenAI in enterprises.	Proofpoint, Inc.	NA	NA	NA	Proofpoint Inc acquired Acuvity Inc for an undisclosed amount. The acquisition would expand Proofpoint Inc's service offerings. Acuvity Inc is located in Sunnyvale, California, United States and generates ai security and governance platform for your employees & applications.
02/12/2026	Cyclops Security Ltd.	Part of Check Point Software Technologies Ltd., Cyclops Security Ltd. is an Israeli company that provides cyber security services. The company is based in Tel Aviv, Israel. The company was founded by Biran Franco, Elay Guetta, Eran Silberman. The CEO is Eran Silberman. Cyclops Security was acquired by Check Point Software Technologies Ltd. on February 12, 2026 for \$27.63 million.	Check Point Software Technologies Ltd.	85.0	NA	NA	Check Point Software Technologies Ltd acquired Cyclops Security Ltd for an undisclosed amount. The transaction was reported to be valued at ILS261.5 million (US\$85 million). The acquisition strengthens Check Point Software Technologies Ltd's presence in Israel's cybersecurity startup ecosystem. Cyclops Security Ltd is located in Tel Aviv, Israel and provides cyber security services. In a related but separate deal, Check Point Software Technologies Ltd also agreed to acquire Cyata Security Ltd.
02/12/2026	Cyata Security Ltd.	Cyata Security Ltd. specializes in securing autonomous AI agents, known as "agentic identities," that operate within organizations without traditional oversight. The company is based in Tel Aviv, Israel. The Israeli company has developed an agent identity control plane that provides a three-step approach—discover, explain, and control—to deliver full visibility into AI agents, clarify their intentions and actions, and enforce policy guardrails. This solution addresses emerging security risks posed by AI agents, supports audit and compliance through comprehensive logging, and integrates with existing security systems. The company was founded in 2024 by Baruch Weizman, Dror Roth, Shahar Tal. Shahar Tal has been the CEO of the company since 2024.	Check Point Software Technologies Ltd.	NA	NA	NA	Check Point Software Technologies Ltd has entered into a definitive agreement to acquire Cyata Security Ltd for an undisclosed amount. The acquisition enables Check Point Software Technologies Ltd to strengthen its leadership in AI and identity security. Cyata Security Ltd is located in Tel Aviv, Israel and operates as a control plane for agentic identities. In a separate but related deal, Check Point Software Technologies Ltd also acquired Cyclops Security Ltd.
02/12/2026	Rotate, Inc. (California)	Rotate, Inc. is a cybersecurity company that provides a comprehensive platform aimed at safeguarding businesses from a range of cyber threats, including ransomware, phishing, and financial fraud. The company is based in Palo Alto, CA. The platform consists of modular hubs—identity hub, email hub, endpoint hub, and easm hub—offering flexible and easily deployable solutions. Rotate, Inc. also emphasizes compliance with evolving cybersecurity standards and offers 24/7 managed detection and response (mdr) services to bolster security operations. The company's solutions cater to organizations of all sizes, ensuring comprehensive protection for employees using email and devices at work, and integrate seamlessly with popular tools like Google Workspace and Office 365. The company was founded by Avidan Barak, Ro'ee Margalit. The CEO is Ro'ee Margalit.	Check Point Software Technologies Ltd.	NA	NA	NA	Check Point Software Technologies Ltd acquired Rotate Inc (California) for an undisclosed amount. The acquisition enables Check Point Software Technologies Ltd to enhance its service offerings. Rotate Inc (California) is located in Palo Alto, California, United States and develops cyber security platform for businesses. In a separate but related deal, Check Point Software Technologies Ltd also acquired Cyata Security Ltd and Cyclops Security Ltd.

Please forward any questions to Alec Buchenic at abuchenic@martinwolf.com

Source: Factset

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02/11/2026	Returnista BV	Returnista is a returns management platform that enables merchants to offer a seamless experience, capture data and drive sales from returns	entreCommerce BV	NA	NA	NA	entreCommerce BV, doing business as Katapult, a portfolio company of Nedvest, acquired Returnista BV for an undisclosed amount. The acquisition allows Katapult to expand its business portfolio. Returnista BV is located in The Netherlands and specializes in returns management for e-commerce companies.
02/10/2026	Kivue Ltd.	Kivue provides a cloud-based project portfolio management tool that provides exec-level reporting, visual insights and escalations.	Eleco Plc	2.4	NA	NA	Eleco Plc acquired Kivue Ltd for an enterprise value of GBP2.3 million (US\$3.1 million). Under the terms of transaction, Eleco Plc paid GBP1.8 million (US\$2.5 million) in cash and will issue 337,363 shares to Kivue Ltd. The acquisition will enhance the operations of Eleco Plc. Kivue Ltd is located in Berkshire, Reading, United Kingdom, and provides software related services.
02/10/2026	Radian Arc Operations Pty Ltd.	Develops infrastructure-as-a-service platform for running sovereign and telco-focused GPU cloud services	Submer Technologies SL	NA	NA	NA	Submer Technologies SL acquired Radian Arc Operations Pty Ltd for an undisclosed amount. The acquisition allows Submer Technologies SL to enhance its existing business portfolio. Radian Arc Operations Pty Ltd is located in Subiaco, Western Australia (WA), Australia and provides IaaS platform for running sovereign, telco-focused GPU cloud services.
02/10/2026	Signal Intent, Inc.	Signal Intent, Inc. is a provider of innovative digital banking solutions tailored for financial institutions, with a strong emphasis on enhancing the homeowner experience and improving lending efficiency. The company is based in New York, NY. The company's flagship product, Chimney Home, integrates property tracking into banking apps, positioning financial institutions as competitive players in the home loan market. The company offers a suite of financial calculators, which can be customized and seamlessly integrated into websites to boost online conversions. Key features of Signal Intent's offerings include automated marketing campaigns, home value tracking powered by an advanced automated valuation model (AVM), and tools for debt consolidation and mortgage refinancing. The company's platform is designed to increase app adoption and user engagement by providing personalized education and targeted offers based on real-time property data. The company was founded in 2020 by Ryan F. Salerno, Chase Neinken, Matthew Covi. Matthew Covi has been the CEO since 2020.	Array US, Inc.	NA	NA	NA	Array US Inc acquired Signal Intent Inc, trading as Chimney, backed by leading fintech investors, including Fin Venture Capital Management LLC and CVP Management Inc for an undisclosed amount. The acquisition expands Array's digital financial decision tools for Institutions and accelerates its platform to drive engagement and growth. Founded in 2021 by Matthew Covi, Chase Neinken, and Ryan Salerno, Signal Intent Inc is located in New York, United States and develops online financial calculator solutions.
02/10/2026	Anchor Security, Inc.	Part of Keycard Labs, Inc., Anchor Security, Inc. is a company that offers Anchor, a platform designed to streamline and enhance certificate management for both public and private certificates using the ACME standard. The company is based in San Francisco, CA. The platform automates certificate validation, provisioning, renewal, and revocation, and provides users with visibility into the certificate lifecycle. Anchor supports various certificate types, including browser-trusted, mTLS, and service-to-service certificates, centralizing workflows and integrating with an ecosystem for adoption. The company was founded by Benjamin Burkert. Anchor Security was acquired by Keycard Labs, Inc. on February 10, 2026.	Keycard Labs, Inc.	NA	NA	NA	Keycard Labs Inc acquired Anchor Security Inc for an undisclosed amount. The transaction expands Keycard Labs Inc's business services. Anchor Security Inc is located in San Francisco, California, United States and provides a developer-friendly service for encrypting applications and infrastructure.
02/10/2026	RehvUp Technologies, Inc.	Operates as an employee productivity and engagement intelligence platform	Eerly AI	NA	NA	NA	Eerly AI acquired Rehvup Technologies Inc for an undisclosed amount. The acquisition aims to enhance Eerly AI's enterprise platform by integrating RehvUp's employee productivity and engagement intelligence, enabling organizations to turn AI insights into actionable business outcomes. Founded in 2021, Rehvup Technologies Inc is located in Canada and aids companies improve employee productivity and engagement by tracking work patterns and optimizing workflows.