

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
11/22/2024	J Group Consulting Pty Ltd.	J Group Consulting Pty Ltd. provides expertise in identity and access management solutions and cybeseurity consulting.	Ernst & Young Global Ltd.	NA	NA	NA	EY Identity Pty Ltd, a subsidiary of Ernst & Young Global Ltd, acquired J Group Consulting for an undisclosed amount. The acquisition expand EY Identity Pty Ltd cybersecurity capabilities. Following the transaction J Group Consulting employees, including founder Joel Harris will join EY Identity Pty Ltd. Founded in J Group Consulting is located in Australia and provides management and cybersecurity consulting firm. It had around 20 employees.
11/21/2024	Cloudrise, Inc.	Cloudrise is a technology-enabled services firm, specializing in delivering data security services customized to meet organizations' business needs. Drawing from 20+ years of experience in the field, we have tailored our services to be laser-focused on securing organizations' data wherever it resides. Cloudrise helps organizations elevate their data protection and privacy programs through assessments, technology enablement, and managed services.	Exclusive Networks SA	NA	NA	NA	Exclusive Networks SA acquired Cloudrise Inc for an undisclosed amount. Following the transaction, Cloudrise Inc will continue to operate under its brand, within Exclusive Networks SA. The acquisition enhances Exclusive Networks Ltd's capabilities in the cybersecurity and cloud services market. Cloudrise Inc. Founded in 2019 by Rob Eggebrecht, Joe Infantino, and Hillary Laird, Cloudrise Inc is located in Grand Junction, Colorado, United States and provides software as a software orchestration platform.
11/21/2024	C5 Technology Pty Ltd.	C5 Technology is an IT company that offers networking, security, and infrastructure services to enterprises and the government.	1Step Communications Pty Ltd.	NA	NA	NA	1Step Communications Pty Ltd acquired C5 Technology Pty Ltd for an undisclosed amount. The acquisition strengthens the Queensland presence of OneStep Group, which also has offices in Melbourne, Sydney and Perth. C5 Technology Pty Ltd is located in Australia and provides IT services.
11/21/2024	Agence Copernic SARL	Provides consulting and integration company for HubSpot CRM	Siiner	NA	NA	NA	Siiner acquired Agence Copernic for an undisclosed amount. The acquisition expands service offerings of Siiner. Agence Copernic is located in Nantes, Pays-de-la-Loire (Loire Valley), France and provides consulting and integration services.
11/20/2024	IT Hotdesk Ltd	It Hotdesk Ltd is a British information technology company that offers cloud computing, network design, IT security, and cyber security services. The private company is located in the UK.	Redsquid Communications Ltd.	NA	NA	NA	Redsquid Communications Ltd acquired It Hotdesk Ltd for an undisclosed amount. The acquisition expands service offerings of Redsquid Communications Ltd. It Hotdesk Ltd operates as an an information technology company that provides cloud computing, network design, it security, and cyber security services.
11/19/2024	Comtel Group, Inc.	Comtel Group provides cloud services, voice services, connectivity, managed services, sd-wan, cyber security, and compliance. They provide customized solutions to the customer and company needs. The customer contact through phone number, email, and application form.	Bluewave Technology Group LLC	NA	NA	NA	Bluewave Technology Group LLC acquired Comtel Group Inc for an undisclosed amount. The acquisition expands Bluewave Technology Group LLC's business presence and enhance its service offerings in the Northeast U.S. Founded in 1990, Comtel Group Inc is located in Waltham, Massachusetts, United States and provides businesses with expert advice and support throughout the entire process of selecting, sourcing, and implementing technology solutions.
11/19/2024	Prism	Prism Solutions provides IT needs of small business owners. They offer outsourcing IT, cloud computing, business telecommunication, IT disaster recovery, CRM training, security solution, and consultancy. They provide customized solutions to all the customers. The customers can contact through email, and phone.	Focus 4 U Ltd.	NA	NA	NA	Focus 4 U Ltd acquired Prism for an undisclosed amount. This strategic move is expected to enhance Focus 4 U Ltd's service offerings by integrating Prism's expertise in cloud technology. Prism founded in 2001, located in Congleton, Cheshire, United Kingdom, provides core capability in the Managed IT Space, Modern Workplace and Cyber Solutions. Prism are 50 employees.

Software

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11/25/2024	Brightcove, Inc.	Brightcove, Inc. engages in the provision of video cloud solutions. The firm enables its customers to publish and distribute video to Internet-connected devices. Its products include Brightcove Video Cloud, Brightcove Live, Brightcove Beacon, Brightcove Player, Zencoder, and Brightcove Audience Insights. The company was founded by Jeremy J. Allaire and Robert Mason in August 2004 and is headquartered in Boston, MA.	Bending Spoons SpA	196.8	1.0x	36.5x	Bending Spoons SpA entered into a definitive agreement to acquire Brightcove Inc for US\$201 million in cash. Under the terms of the transaction, Bending Spoons will pay US\$4.45 per share in cash for each share of Brightcove, which represents a 90% premium over Brightcove's 60-day volume weighted average share price as of the close on November 22, 2024. Brightcove Inc is located in Boston, Massachusetts, United States and provides cloud based solutions for publishing and distributing professional digital media. The transaction was unanimously approved by Board of Directors Brightcove Inc. The transaction is subject to customary closing conditions and approvals, including approval by Brightcove's stockholders, and the receipt of required regulatory approvals and expected to close in the first half of 2025.
11/25/2024	Cheq Payments, Inc.	Cheq Payments Inc. is an American company that aims to unify crypto and fiat rails into one network. The company's mission is to enable users to send payments to any bank account using crypto. The company power crypto-to-fiats payments all over the world. The company was founded in 2021 by Christopher Stewart Butcher.	Request Finance SAS	NA	NA	NA	Request Finance SAS acquired Cheq Payments Inc, also known as Pay.so, for an undisclosed amount. The acquisition expands the service offerings of Request Finance SAS. Cheq Payments Inc is located in Wilmington, Delaware, United States and provides payment solutions for crypto.
11/22/2024	OTRS AG	OTRS AG develops and markets the Open Technology Real Service Management Suite. Its service portfolio includes enterprise support, process design, implementation, integration, customization, application support, corporate security, training and certification, as well as OTRS managed services. The company was founded by Martin Edenhofer, André Mindermann, and Burchard Steinbild in 2003 and is headquartered in Oberursel, Germany.	EasyVista SA	31.1	2.3x	-35.9x	EasyVista SA, a subsidiary of Eurazeo SE, agreed to acquire a 75.1% majority stake in OTRS AG for EUR24.5 million (US\$25.8 million) in cash. Following the transaction, OTRS AG's shareholders will receive a purchase price of EUR 17.00 per share, which corresponds to a premium of 158.1% based on the 3-months volume-weighted average price of the Company's shares as of 21 November 2024. OTRS AG is located in Oberursel, Hessen, Germany and engages in the manufacture and provision of service for the open ticket request system. The closing of all purchase agreements is expected to take place within one month after the signing and is subject to customary closing conditions.
11/22/2024	Heeros Oyj	Heeros Oyj engages in the provision of cloud-based financial management solutions. It offers solutions for the digitalization of business processes in the field of financial management, operations management, and personnel management. The company was founded on March 23, 2000 and is headquartered in Helsinki, Finland.	Accountor Finago Oy	31.5	2.6x	9.4x	Accountor Finago Oy entered into a combination agreement to acquire Heeros Oyj for EUR29.9 million (US\$31.4 million) in cash subject to any adjustments, via tender offer.. Under the terms of the transaction, Accountor Finago Oy will EUR 5.58 per share, representing a premium of approximately 51.6 percent compared to the closing price of Heeros. The transaction is funded with existing cash positions and committed credit facilities. Following the transaction, the Board of Directors of Heeros has unanimously agreed to recommend that the shareholders and holders of option rights of Heeros accept the Tender Offer. Founded in 2000, Heeros Oyj is located in Helsinki, Uusimaa, Finland and offers cloud-based financial management software. The transaction is subject to certain customary conditions and expected to occur during the first quarter of 2025. The Tender Offer is expected to commence on or about 20 December 2024 and to initially expire on or about 17 February 2025.
11/22/2024	Donorfy Ltd.	Donorfy Ltd. provides cloud-based customer relationship management solutions.	Access Technology Group Ltd.	NA	NA	NA	Access Technology Group Ltd acquired Donorfy Ltd for an undisclosed amount. The acquisition complements Access Technology Group Ltd service offerings. Donorfy Ltd is located in London, United Kingdom and provides cloud-based customer relationship management solutions.
11/21/2024	Atomize AB	Atomize AB engages in the provision of revenue management software for hoteliers and travel providers. Its product is powered by real-time price optimization, autopilot, future demand insights,multi-property support, BI reporting, and group pricing. The company was founded by Leif Jägerbrand in 2016 and is headquartered in Gothenburg, Sweden.	Mews Systems BV	NA	NA	NA	Mews Systems BV acquired Atomize AB for an undisclosed amount. The acquisition is in line with Mews Systems BV's growth and expands its capabilities in turnover and operational management. Founded by Leif Jägerbrand in 2016, Atomize AB is located in Gothenburg, Vastra Gotaland, Sweden and develops a lean turnover management software application.
11/21/2024	AppViewX, Inc.	AppViewX is revolutionizing the manner in which NetOps and SecOps teams deliver services to the rest of Enterprise IT. The AppViewX Platform is a modular, low-code software application that enables the automation and orchestration of network infrastructure using an intuitive, context-aware, visual workflow. Leveraging a vast library of pre-built tasks and workflows, the platform enables Ops teams to quickly and easily translate business requirements into automation workflows that improve agility, enforce compliance, eliminate errors, and reduce cost. AppViewX customers include a significant number of Fortune 500 companies which use the AppViewX Platform at scale. AppViewX is headquartered in New York with additional offices in the U.S., U.K., and India.	Haveli Investment Management LLC	NA	NA	NA	Haveli Investment Management LLC acquired an undisclosed majority stake in AppViewX Inc, a portfolio company of Brighton Park Capital LLC for an undisclosed amount. The acquisition is expected to enable AppViewX Inc to further expand market leadership with its AVX ONE platform and accelerate growth in a rapidly growing market. Founded by Anand Purusothaman, AppViewX Inc is located in Seattle, Washington, United States and develops platform that provides management, automation and orchestration of best-in-class data center services.
11/20/2024	Twiage Solutions, Inc.	Twiage is an award-winning mobile healthcare IT company that provides a novel prehospital triage and care coordination system enabling hospitals and EMS to accelerate life-saving care by reducing the need for antiquated radio communication.	TigerConnect, Inc.	NA	NA	NA	Tigerconnect Inc acquired Twiage Solutions Inc for an undisclosed amount. This acquisition enhances Tigerconnect Inc portfolio and improves pre-hospital communication and transfer center workflows. Founded in 2015, Twiage Solutions Inc is located in New York, United States and develops cloud-based platform for hospitals and emergency departments.
11/20/2024	Adlumin, Inc.	Adlumin empowers modern organizations with advanced technology and top talent for cybersecurity and efficient IT operations. Adlumin was founded with the mission of addressing this challenge through the provision of a platform that proactively identifies the most recent vulnerabilities being exploited and swiftly responds to them in real-time. With the backing of an exceptional team of experts, Adlumin serves as a dedicated partner throughout the entire process, guiding users every step of the way.	N-able Technologies Ltd.	265.9	16.1x	-85.0x	N-able Technologies Ltd, a subsidiary of N-able Inc, acquired Adlumin Inc, a portfolio company of First In Ventures Management Inc, Leewood Venture Capital LLC, and SYN Ventures Management LLC, for US\$265.9 million in cash, stock and contingent payout. Under the terms of transaction, N-able Technologies Ltd paid US\$220 million in cash, issued 1,570,762 shares and US\$30 million in contingent payout payable in 2025 and 2026 based upon the achievement of certain performance metrics against defined targets to Adlumin Inc. The transaction was financed through internally generated funds. The acquisition leverages N-able Inc's business and security portfolio in the global software sector. N-able Inc anticipates that this acquisition will be immediately accretive to ARR growth and accretive to cash flow by the fourth quarter of 2025. Adlumin Inc is located in Washington, District of Columbia, United States and operates as a cloud native security operations platform that provides security services.

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11/20/2024	Datavolo, Inc.	Datavolo is a SaaS company that allows organizations to harness the power of their unstructured data.	Snowflake, Inc.	NA	NA	NA	Snowflake Inc signed a definitive agreement to acquire Datavolo Inc, a portfolio company of General Catalyst LLC and Citi Ventures Inc for an undisclosed amount. The acquisition expands Snowflake Inc's service offerings in bronze layer. Co-founded by Joe Witt, Datavolo Inc is located in Peoria, Arizona, United States and develops AI based dataflow infrastructure to access the files. The transaction is subject to customary closing conditions.
11/20/2024	HR Nominapress 360 SL	Nivimu is a developer of cloud-based HR management software that aims to digitize and automate workflows. The business provides a tool that integrates human resources and offers structured data for the development of sophisticated reports and business intelligence, allowing businesses to cut costs and task management time, boost team productivity and efficiency, and automate processes in a sustainable and efficient manner.	Septeo SAS	NA	NA	NA	Septeo SAS acquired HR Nominapress 360 SL, doing business as Nivimu, for an undisclosed amount. The acquisition strengthens Septeo SAS' presence in Spain and Portugal, which is in line with the company's European expansion policy. HR Nominapress 360 SL is located in Murcia, Spain and operates as an application to manage and digitize human resource processes.
11/19/2024	4R Systems, Inc.	4R Systems provides retailers breakthrough technologies that profit optimize inventory decisions throughout an item's life including: Initial buy Replenishment and allocation for stores and distribution centers End-of-life strategies including markdowns 4R clients have increased profits by 100s of basis points. In fact, for a \$1 billion retailer the profit improvements could be in the \$10's of millions. How? By profit optimizing decisions, such as how much and when to buy, how much inventory to put in each store or DC for replenishment items, when and how much to allocate for seasonal and fashion items, and how much and when to markdown at end-of-season. Founded by supply chain experts Dr. Marshall Fisher of Wharton Business School and Dr. Ananth Raman of Harvard Business School—whose groundbreaking research on product lifecycles with over 30 world-class retailers pioneered retail supply chain analytics—4R provides retailers with services designed to maximize their profitability by the application of sophisticated retail and supply chain analytics. Some of Dr. Fisher and Dr. Raman's research can be found in their book The New Science of Retailing: How Analytics are Transforming the Supply Chain and Improving Performance, which was released in 2010 by Harvard Business Press.	Omegro, Inc.	NA	NA	NA	Omegro, a subsidiary of Constellation Software Inc, acquired 4R Systems Inc for an undisclosed amount. The transaction expands the business capabilities of Omegro. 4R Systems Inc is located in Berwyn, Pennsylvania, United States and provides supply chain planning software.